

CITY OF BELLEMEADE, KENTUCKY

ORDINANCE NO. 2019- 4

AN ORDINANCE ADOPTING A BUDGET FOR THE GENERAL OPERATING PURPOSES OF AND THE CAPITAL EXPENDITURES FOR THE CITY OF BELLEMEADE, KENTUCKY, FOR THE FISCAL YEAR 2019 - 2020 FROM JULY 1, 2019 THROUGH JUNE 30, 2020

WHEREAS, the City of Bellemeade, Kentucky is authorized and empowered to expend money for the general operating purposes of and the capital expenditures for the City.

NOW, THEREFORE, THE CITY COMMISSION OF THE CITY OF BELLEMEADE, KENTUCKY DOES ORDAIN AS FOLLOWS:

1. City Revenues

The following budgeted revenues are hereby estimated for the fiscal year from July 1, 2019 through June 30, 2020:

****Road Fund**

1. Receipts Municipal Aid Road Fund	18,000.00
2. Interest Income	450.00
Subtotal	18,450.00
1. Reserves of cash and investments	232,311.00
Total Road Fund	\$ 250,761.0

****General Fund**

1. Property Tax Receipts	\$58,308.00
2. Local Government Premium Tax	65,000.00
3. Interest Income	2,750.00
4. Franchise Fees telecommunication	5,016.00
Subtotal	131,074.00
Cash and Investments	480,725.00
Total General Fund	\$611,799.00

2. City Expenditures –

The following budget expenditures are hereby estimated for the City for the fiscal year from July 1, 2019, through June 30, 2020:

ROAD FUND

Projected Expenditures

Snow removal	3,500.00
Street and Street Sign Repair	15,000.00

TOTAL	18,500.00
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Road Fund Reserves not expended	\$232,261.00
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GENERAL FUND

City Administration

Contingency Fund	18,000.00
Administrative Expenses	19,400.00

Insurance	1,600.00
Attorney fees	2,400.00
PVA and Audit fees	7,500.00
Salary and Payroll	5,000.00
Newsletter	2,500.00
Kentucky League of Cities	400.00

Miscellaneous	3,500.00
Staff Education	900.00
Commission Education	3,000.00

TOTAL	44,800.00
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Public Safety

NSAP Contract	11,000.00
Miscellaneous	2,500.00
Education	300.00

TOTAL	13,800.00
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Public Works (from General Fund)

Sanitation	74,364.00
Street Lights	15,688.00
Miscellaneous	1,800.00
Education	300.00
TOTAL	92,152.00

Community Events

Scheduled Events	1,700.00
Event Security	750.00
Miscellaneous	750.00
Education	300.00
TOTAL	3,500.00

Public Lands

Landscape Improvement	7,000.00
Mowing Contract	6,750.00
Landscape Maintenance	3,000.00
Irrigation	2,000.00
Miscellaneous	1,500.00
Education	300.00
TOTAL	20,500.00

TOTAL PROJECTED EXPENDITURES **\$177,152.00**

TOTAL DRAWN FROM RESERVES **\$ 46,678.00**

General Fund Reserves not expended **\$434,047.00**

This budget is based on the projected non-compensating real estate tax rate on PVA Evaluation for Tax Year 2019. The City shall not collect more than four percent (4%) in dollars and cents than it collected in the prior tax year without public referendum. Property Tax due bills shall be mailed to property owners in September of the tax year.

4. The City Treasurer is empowered to expend money within the above limitations upon the review and approval of the City Commission.
5. This Ordinance shall take effect from and after its passage and approval by the Mayor of the City of Bellemeade and publication as required by law.

First reading the 8th day of May 13, 2019,

Passed and approved this 10th day of June, 2019

Aye 3

Nay 0



JOHN W. MILLER, Mayor

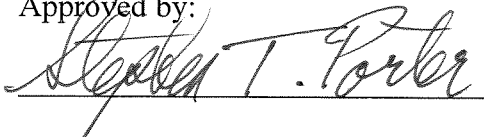
City of Bellemeade, Kentucky

ATTEST:



Patricia Scott, City Clerk

Approved by:



Stephen T. Porter

Attorney for the City of Bellemeade, Kentucky

2406 Tucker Station Road Louisville, KY 40299-4529

(502) 297-9991